

From: Don Wood [dwood8@cox.net]
Sent: Wednesday, February 06, 2002 6:29 PM
To: Tara Dunn
Subject: Comments on draft CPA Investment Plan

Tara:

I've read the draft plan, and the following comments are my own, and don't represent the positions of other parties or companies.

As one of the founders of California's energy efficiency industry, my comments focus on how the plan deals with energy conservation. The current draft lumps the budget for energy conservation in with funds for renewable energy and self generation in a way which doesn't allow the reader to know what percentage of that budget category is going to be spent on efficiency programs and projects, versus renewables and self generation programs and projects. The plan would be much clearer if the final version split out these three spending categories into separate budget line items. The draft plan makes it very clear that conservation is a no-brainer, and should receive priority treatment by the authority. If that is the case, the least you could do is clearly spell out what percentage of bond funds the authority plans to invest in conservations programs and projects each year.

The draft plan explains how the CPA will operate and its role vis a vis other state agencies. But it does not recognize the energy conservation efforts currently being fielded by the four major investor owned utilities under the oversight of the CPUC. The final plan should clearly summarize the current conservation programs being operated by the utilities, and detail exactly how new CPA efforts will supplement and dovetail with those being offered by the utilities.

Thank you for this opportunity to provide input on the draft Investment Plan.

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